

Due Diligence made easier

CODUDE is MYRIAD Group Technologies Limited's response to the market need for a tool to combat the increasing burden of regular Due Diligence.

CODUDE encapsulates the phrase 'Collaborative Due Diligence' and, as the name therefore suggests, it brings together different stakeholders - Requester and Responder - to carry out the function in one place.

The platform is designed to support the bilateral exchange of information, with and for multiple counterparties.



Why use CODUDE?

It caters to the wider industry:

Utilising the AFME 'Standard Due Diligence Questionnaire', to which Network Management and Custody professionals have had considerable input, the industry will be familiar with the system's content.

It is versatile:

CODUDE supports standardised questionnaires and additional proprietary questions.

It is efficient:

A single tool to control and execute multiple questionnaires with multiple counterparties, simultaneously.

It saves time and money:

Has the potential to deliver an economy of effort of up to 95%, allowing personnel to concentrate on higher-value projects.

Key benefits

1. A secure solution for the bilateral exchange of information between counterparties.
2. No third-party inspection: data is visible only to the Requester and Responder.
3. Economy of effort: input responses once only.
4. Benefits are considerable from the outset: workload is reduced year-on-year.
5. Audit trail for the whole Request and Response process.
6. Requester can add proprietary questions.
7. Industry questionnaires are supported through CODUDE e.g. AFME, Wolfsberg etc.
8. Allows the addition of supporting documents and the export of completed files.
9. Messaging and email functionality.
10. Year-on-year delta management functionality.

CODUDE helps take care of:



Regulatory pressure:

Underpins compliance with due diligence regulations.



Audit, Risk, Legal:

Improves audit trails, reduces risk exposure and enhances legal visibility.



Resource management:

Assignment of personnel to other tasks, relieving pressure.



Responsiveness:

Prompt answer, prompt review, prompt clarification and sign-off.



Time management:

Immediate and continuing reduction of effort to the benefit of everyone's workload.



Expense:

Reduction in costs generated by traditional email and document-led Due Diligence practices.